

TEESTA VALLEY TEA COMPANY LIMITED

Registered Office : 5 & 7, Netaji Subhas Road, Kolkata-700001

Email ID: accounts@teestavalley.com (PH: 033-2248 3585)

CIN: L15491WB1876PLC000347

(Rs.in Lacs)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2019

	3 Months ended			6 Months ended		Year ended
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1. INCOME FROM OPERATIONS						
Revenue from Operation	800.12	322.39	660.88	1122.51	1185.11	1735.68
total revenue	800.12	322.39	660.88	1122.51	1185.11	1735.68
2. EXPENSES						
Change in Inventories of Finished Goods	17.63	-106.17	-156.48	-88.54	-128.16	-143.63
Change in Biological Assets	0.00	0.00	18.36	0.00	31.54	100.80
Employees Benefits Expenses	329.60	191.49	250.79	521.09	443.26	1084.92
Depreciation & Amortisation Expenses	16.32	13.00	22.75	29.32	37.00	58.64
Other expenses	286.17	113.42	204.01	399.59	322.32	552.15
Total Expenses	649.72	211.74	339.43	861.46	705.96	1652.88
3. Profit/(Loss) from operations before other income,finance and Exceptional Items (1-2)	150.40	110.65	321.45	261.05	479.15	82.80
4. Other Income	19.32	0.00	0.88	19.32	0.88	4.61
5. Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	169.72	110.65	322.33	280.37	480.03	87.41
6. Finance Costs	19.03	14.72	19.92	33.75	37.36	78.22
7. Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	150.69	95.93	302.41	246.62	442.67	9.19
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit/(Loss) from ordinary activities before Tax (7-8)	150.69	95.93	302.41	246.62	442.67	9.19
10. Tax Expenses						
Current Tax	0.00	0.00	0.00	0.00	0.00	1.50
Deferred Tax	0.00	0.00	0.00	0.00	0.00	-1.62
11. Profit/(Loss) from ordinary activities after Tax (9-10)	150.69	95.93	302.41	246.62	442.67	9.31
12. Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
13. Total Comprehensive Income for the Period	150.69	95.93	302.41	246.62	442.67	9.31
14. Paid up equity Share Capital Face Value of Rs. 10/- per Share	1.50	1.50	1.50	1.50	1.50	1.50
15. Reserve & Surplus						1513.63
16. Earnings per Share						
Basic	100.46	63.95	201.61	164.41	295.11	6.13
Diluted	100.46	63.95	201.61	164.41	295.11	6.13

TEESTA VALLEY TEA CO. LTD.,

Rasabur
CFO

(Rs.in Lacs)

STATEMENT OF ASSETS & LIABILITIES

PARTICULARS	AS AT	AS AT
	30.09.2019	31.03.2019
	UNAUDITED	AUDITED
ASSETS		
NON-CURRENT ASSETS		
Property Plant & Equipments	1781.84	1760.69
Intangible Assets	1.53	2.00
Biological Assets	118.43	118.43
Financial Assets		
Investments	0.00	0.00
Loans	34.53	34.53
Other Financial Assets	1.23	1.23
Non Current Tax Assets	29.93	3.15
Net Deferred Tax Assets (Depreciation)	24.09	24.09
CURRENT ASSETS		
Inventories	1025.45	936.91
Trade Receivables	67.73	0.00
Cash and Cash Equivalents	8.54	10.94
Loans	21.20	20.34
Other Financial Assets	92.60	96.85
Current Tax Assets	0.00	32.14
Other Current Assets	24.18	17.35
TOTAL	3231.28	3058.65
EQUITY AND LIABILITIES		
SHARE HOLDERS FUNDS		
Share Capital	15.00	15.00
Reserve and Surplus	1769.56	1522.94
NON CURRENT LIABILITIES		
Borrowings	178.66	187.04
Provisions	0.00	0.00
Deferred Tax Liabilities (Depreciation)	0.00	0.00
Long Term Provisions	0.00	0.00
CURRENT LIABILITIES		
Borrowings	668.90	715.22
Trade Paybles	195.72	112.24
Other Financial Liabilities	65.11	104.56
Other Current Liabilities	338.33	396.30
Provisions	0.00	5.35
Current Tax Liabilities	0.00	0.00
TOTAL	3231.28	3058.65

Notes:

- 1) The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Monday the 14th November, 2019.
- 2) The Company is primarily engaged in the business of cultivation, manufacture and sale of tea and is managed organisationally as a single unit. Accordingly, the company is a single business segment company.
- 3) The result are not indicative of a full year's performance due to the seasonal nature of Tea Industry.
- 4) Figures have been regrouped or rearranged, wherever necessary.

For and on behalf of the Board of Directors

JA VALLEY TEA CO. LTD.

B C Dalai
CFO

CFO

Place: Kolkata

Date: The 14th November, 2019.